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SENATOR BEUTLER: So they 100 percent control that.

SENATOR BROMM: That's right.

SENATOR BEUTLER: But at the same time, it may turn out that most of the money flowing into this...

SENATOR CUDABACK: One minute.

SENATOR BEUTLER: ...and may...and maybe I'm wrong on this. I'm interested in how that may be. Most of the money flowing into this may be state money, and in a real sense it is the revenue from the state that is actually going to pay off the bonds, barring some sort of default situation, and...and for that reason, if the majority of the funds are state funds, it would seem logical to me that there ought to be a large measure of state control on the operating side. Does that...does that follow? And I guess we're going back to the fundamental question I asked you, and that is, what is the relative expectation with regard to funds flowing into this overall project as between the state and local political subdivisions?

SENATOR BROMM: You're...

SENATOR CUDABACK: Time. This will be your third time, also, Senator Bromm. You may continue.

SENATOR BROMM: Thank you, Senator Cudaback. Senator Beutler, I think you have focused on...on perhaps the most difficult issue of this project that I have encountered. There is no question about the need for the system. There is no question about the efficiency and advisability of trying to have a coordinated system. Those go without question. But when you get into how much, I hate to say control because that's not a word that is perceived very well, but how much management authority or decision making the state should have versus how much the other parties to this alliance should have has been...has been a big question, and I think it's something that we...we need to probably continue to think about, but it seems that if we're going to get the bonds and move forward with acquiring the system, that this compromise, if you will, that we're